



Transit and Exhibition Insurance Factsheet

Transit and exhibition insurance covers unforeseen loss or damage to artwork while it is in transit, storage and on exhibition. This policy covers artworks including paintings, photographs, ceramics, glass works, furniture, jewellery, textiles, small sculpture and AV equipment up to the value of \$100,000 (jewellery \$10,000) around Australia and internationally. Insurance can be purchased for transit and exhibition, or just transit.

Transit Insurance

Transit insurance can cover your artwork against loss or damage from the time it is picked up from your home or studio to the time that it is delivered to its destination and return. This transit can be by road, rail, air, sea and registered post including transit in your own vehicle. Transit can be to any destination nationally or internationally. You just need to make sure that your artwork is packaged appropriately for the mode of transit.

Exhibition Insurance

Exhibition insurance can cover your artwork against loss or damage while it is on site at a venue within Australia or internationally for up to 60 days. This includes while the work is unstorage and while on public display. Theft of artwork is only covered if there has been an instance of forcible entry to the venue and/or forcible removal from the point of display. This policy does not have the capacity to cover damage to works that are meant to be touched or handled by the public or works that are being exhibited outdoors.

This policy can be taken out by curators, arts administrators and owners of artworks as long as the work has been assigned to them for the period of insurance. An agreed value of the work would need to be obtained from the owner. The policy holder must also have an Australian residential address.

This policy covers each instance or event of transit and display separately. It is not blanket coverage for all transit and exhibition of artworks.

What this policy cannot cover

The transit and exhibition policy cannot cover:
artworks while they are located in your home or studio;
your studio contents, art collection or personal property;
wear and tear on an artwork or damage caused by the nature of the item, e.g. rusting on an artwork made with metal materials.

For transit and exhibition of large works a quote will need to be given by our insurance broker Local Community Insurance Services.

How much does it cost?

This insurance package is only available to NAVA Premium and Premium Plus Members. The cost of each transit and exhibition event will be different based on the insured value of your work. Rates are calculated as a percentage of the provided insured value, at a rate of 1.5%-2.5% for each event. The minimum amount payable is \$66.00 (incl. GST).

Excess

Excess payable on each claim:

- Imports and exports \$500 per claim
- Transit within Australia up to \$10,000 in value \$250 per claim
- Transit within Australia over \$10,000 in value \$500 per claim.

How to apply

To apply or get a quote for transit and exhibition insurance you will need to fill in the form available on the NAVA website. Access to this policy is only available to NAVA Premium and Premium Plus Members. Each instance of transit and exhibition needs to be registered and paid for with NAVA.

Information we will require includes:

- a list of artworks/ items to be insured including title, year, medium and size;
- the departure and destination addresses;
- the date of departure;
- how the artwork will be travelling i.e. by road, air, registered post;
- the value you would like the work insured for.