

TRANSIT AND EXHIBITION INSURANCE TERMS AND CONDITIONS

Professional obligations

While using this policy NAVA Members are expected to

- 1. Conduct their business with integrity and honesty.
- 2. Meet all their professional obligations to high standard.
- 3. Adhere to contractual agreements in their arts business practice.

Terms of insurance

- 1. NAVA Transit and Exhibition insurance is offered to individual professional practicing artists and arts workers. The insurance scheme is arranged by the broker, Local Community Insurance Services (LCIS) on behalf of the National Association for the Visual Arts.
- 2. Transit and exhibition insurance covers loss or damage to artwork either belonging to you as the artist or assigned to you an arts worker while that artwork is in transit and/ or on exhibition.
- 3. Insurance provides coverage for the works listed at to the specified value up to \$100,000 (jewellery \$10,000).
- 4. Each request and payment for transit and exhibition insurance covers the one specified instance of transit and exhibition.
- 5. Exhibition terms:
 - Coverage is up to a period of 60 days.
 - Excludes coverage for damage to works that are meant to be touched or handled by the public.
 - Theft is only covered if there has been an instance of forcible entry to the venue and/or forcible removal from the point of display.
- 6. This policy excludes:
 - electrical and/or mechanical failure unless it is caused by visible external physical damage to the artwork;
 - loss or damage caused by your misconduct, or intentionally caused by you or any person acting with your express or implied consent;
 - loss or damage caused by ordinary wear and tear;
 - loss or damage caused by the nature of the property;

- loss or damage caused by mould, moths, insects, rats or other vermin;
- loss of use of the artwork or any other form of consequential loss;
- reduction in value of artworks due to repairs;
- loss, damage or delay caused by legal seizure of your property including confiscation or detention by customs or other officials and authorities;
- paying loss in value for loss of integrity in a pair or set should one part of the pair or set be lost or damaged. The policy will only pay to replace the part that was lost or damaged.
- 7. Excess payable on each claim
 - Imports and exports \$500 per claim
 - Transit within Australia up to \$10,000 in value \$250 per claim
 - Transit within Australia over \$10,000 in value \$500 per claim.

Declaration

- 8.
- I understand and agree to the above terms and conditions.
- I have read the factsheet on Transit and Exhibition Insurance available on the NAVA website.
- I have an Australian residential address.
- I certify that to the best of my knowledge I have provided information that is correct and discloses a full and accurate picture in regards to the items covered by this insurance policy.